



## **Selective's Student Loan Repayment Assistance Program**

Selective's Student Loan Assistance Program provides eligible employees assistance with paying down their student loan debt. In conjunction with an employee making his or her own regular monthly payment, Selective has engaged Gradifi to administer an additional monthly contribution provided by Selective toward the payment of the student loan debt of an eligible employee. In addition, Gradifi offers access to trusted lenders that can offer alternative arrangements to help make the student loan debt more manageable.

The Student Loan Assistance Program provides for a monthly payment of \$100 to be applied to the repayment of an eligible employee's qualifying student loan for a work-related Associate's or Bachelor's degree program of an accredited institution. Repayment assistance is limited to \$6,000 and can be applied towards one Associate's degree and one Bachelor's degree.

The monthly payment of \$100 is considered taxable income and will be included in the W2 for the year in which payments are made. Selective will gross up the payment amount to cover the cost of the required tax withholding on such payments.

The program is offered to regular full-time and part-time employees with loans related to an Associate's or Bachelor's degree obtained within the last five (5) years from the application date. The degree to which the loan relates must be in the employee's name and must be relevant to an employee's current position/job responsibilities or directly related to the responsibilities of a future position in their logical career path at Selective or any of its affiliates.

Selective is uniquely positioned as both a leading insurance group and an employer of choice. The company is recognized in a wide variety of awards and honors, including listing in the Fortune 1000 and being named one of "America's Best Mid-Size Employers" by Forbes Magazine. Selective offers a collaborative work environment with an accessible leadership team, professional development opportunities, financial rewards, and competitive benefits.

For more information about working at Selective and employment opportunities, please visit <https://www.Selective.com/Careers> or [LinkedIn](#).